

**Market today: Market rises**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market rebounded strongly after holding the MA(200) area at 1,177.
- It is expected that the rally will continue in the next trading session, however, the rally may not be much due to the supply pressure from the resistance area of 1,210-1,220 points.

The market regained its green color at the beginning of the new trading session. The point gain gradually widened as the session progressed, thanks to positive moves in large-cap stocks. This development continued until the end of the session. VN index gained 28.21 points (+2.4%) and closed at 1,205.61 points. Matching liquidity increased slightly with 691.5 million shares matched on HOSE.

The VN30 group gained 31.8 points (+2.65%) to close at 1,232.17 points. All 30 stocks in the group rose, such as GVR (+6.9%), FPT (+6.9%), MWG (+5%), CTG (+4.6%), TPB (+4.3%) ...

With the strong growth of the market, most industrial groups regained their green color and the number of stocks rising in price dominated the market. Technology Group, Retail Group, Steel Group, Securities Group are the groups with positive increases.

Foreign investors continued to be net sellers on HOSE with a value of VND244 billion. In particular, they sold heavily on FUEVFNND (-977 billion), VHM (-84.7 billion), VCB (-51.4 billion), HDB (-45.5 billion), GAS (-37.1 billion)... Conversely, HPG (+164.4 billion), MWG (+160.1 billion), VND (+91.2 billion), SSI (+77.5 billion), TPB (+60.7 billion) were net bought the most.

*The market rebounded strongly after maintaining the MA(200) area, 1,177 points. The increase in points and liquidity increased compared to the previous session, but in general it was still quite low, showing that the cash flow was only concentrated in certain groups of stocks and had not yet spread strongly. The strong rise also brought the market closer to the resistance zone of 1,210-1,220 points. The rally is expected to continue in the next trading session, but the rally may not be very strong due to the supply pressure from the 1,210-1,220 resistance area. Therefore, investors need to avoid chasing and keep the portfolio proportion at a reasonable level, while monitoring the supply and demand development at the resistance area to reassess the state of the market. At this point, investors should still consider rallies to take profits or structure your portfolio to minimize risk.*

**Analyst Pin-board****IMP - Trading off profit to boost sales volume**

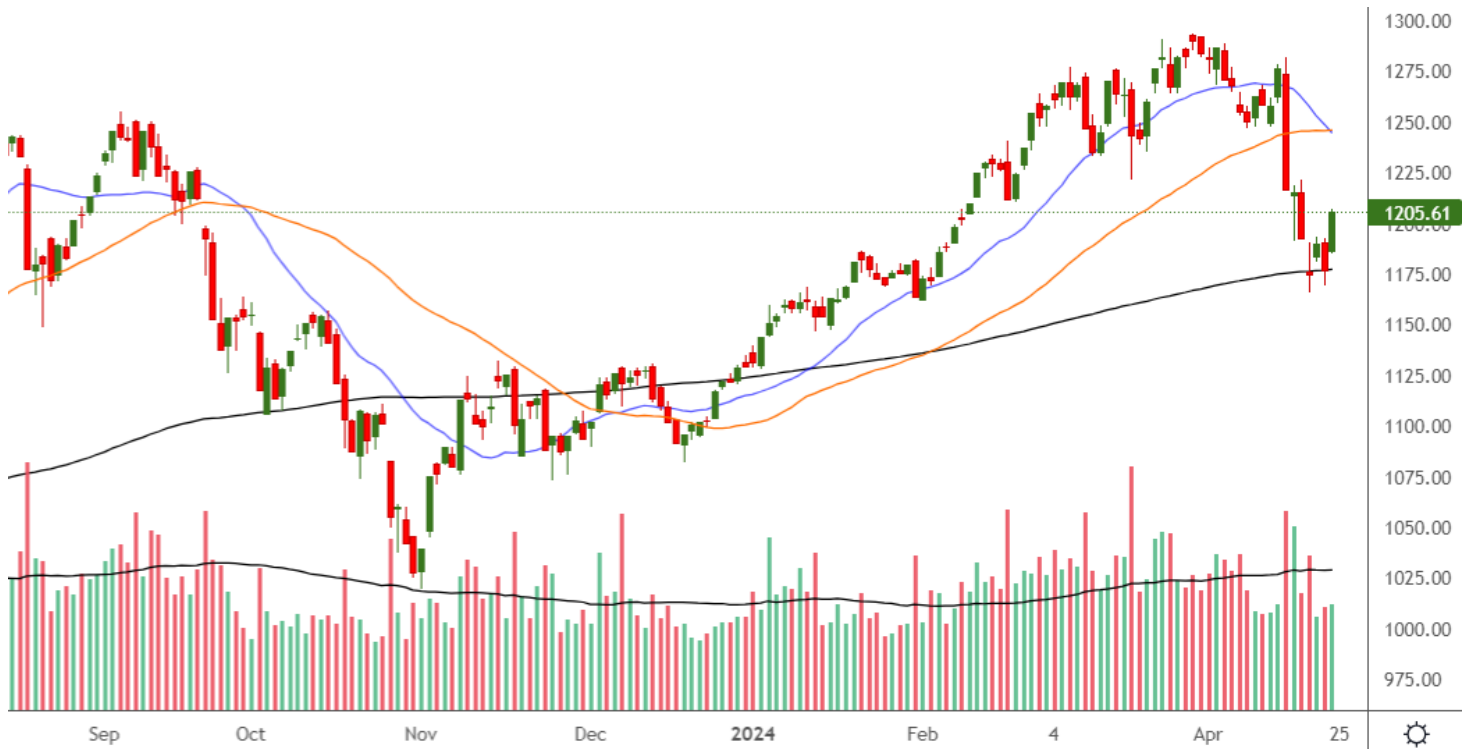
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**“Market rises”**

**Technical Analyst Recommendations**

The market increased strongly after continuing to maintain MA (200), area 1,177 points. It is expected that the recovery will continue in the next trading session, however, the recovery point may not be much due to supply pressure from the resistance zone of 1,210 - 1,220 points. Therefore, investors need to avoid chasing and keep the portfolio proportion at a reasonable level, and at the same time observe supply and demand developments at the resistance zone to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure their portfolios to minimize risks.



**VIETNAM**

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

**WORLDWIDE**

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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